

105TH CONGRESS
1ST SESSION

S. RES. 55

Expressing the sense of the Senate regarding the need to address immediately the decline in milk prices.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 13, 1997

Mr. SPECTER (for himself, Mr. SANTORUM, Mr. FEINGOLD, Mr. KOHL, Mr. JEFFORDS, Mr. LEAHY, Mr. WELLSTONE, Ms. SNOWE, Ms. COLLINS, and Mr. GRAMS) submitted the following resolution which was considered and agreed to

RESOLUTION

Expressing the sense of the Senate regarding the need to address immediately the decline in milk prices.

Whereas, during the last few months farm milk prices have experienced substantial volatility, dropping precipitously from \$15.37 per hundredweight in September, 1996 to \$11.34 per hundredweight in December, 1996;

Whereas the price of cheese at the National Cheese Exchange in Green Bay, Wisconsin, influences milk prices paid to farmers because of its use in the Department of Agriculture's Basic Formula Price under Federal Milk Marketing Orders;

Whereas less than 1 percent of the cheese produced in the United States is sold on the National Cheese Exchange

and the Exchange acts as a reference price for as much as 95 percent of the commercial bulk cheese sales in the nation: Now, therefore, be it

1 *Resolved*, That it is the Sense of the Senate of the
2 United States that the Secretary of Agriculture should
3 consider acting immediately pursuant to his legal author-
4 ity to modify the Basic Formula Price for dairy by replac-
5 ing the National Cheese Exchange as a factor to be consid-
6 ered in setting the Basic Formula Price.

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